

Servicing Disclosure Statement

NOTICE TO FIRST LIEN MORTGAGE LOAN APPLICANTS: THE RIGHT TO COLLECT YOUR MORTGAGE LOAN PAYMENTS MAY BE TRANSFERRED.

You are applying for a mortgage loan covered by the Real Estate Settlement Procedures Act (RESPA) (12 U.S.C. 2601 *et seq.*). RESPA gives you certain rights under Federal law. This statement describes whether the servicing for this loan may be transferred to a different loan servicer. "Servicing" refers to collecting your principal, interest, and escrow payments, if any, processing payment plan change requests as well as making payments to, or on behalf of you, sending any monthly or annual statements, tracking account balances, and handling other aspects of your loan. You will be given advance notice before a transfer occurs.

Servicing Transfer Information

The following is the best estimate of what will happen to the servicing of your reverse mortgage loan:

- We may assign, sell or transfer the servicing of your loan while the loan is outstanding.
- We do not service reverse mortgage loans of the type for which you applied. We intend to assign, sell or transfer the servicing of your reverse mortgage loan after we originate it. [Note that monthly payments are not required under your reverse mortgage.]
- The loan for which you have applied will be serviced at this financial institution and we do not intend to sell, transfer, or assign the servicing of the loan.

ACKNOWLEDGMENT OF MORTGAGE LOAN APPLICANT

I/we have read this disclosure form, and understand its contents, as evidenced by my/our signature(s) below.

Borrower

Date

Borrower

Date